

SCHEDULE - IX
[VIDE RULE 17(1)]
The Bombay Public Trusts Act, 1950
Dombivli Yuvak Education Trust (Royal College of Science & Commerce)
Income and Expenditure Account for the year ending 31st March, 2018

Registration No. E-1092/(THANE)

| EXPENDITURE | EXPENDITURE | | INCOME | INCOME | |
|---|-------------|--------------------|--|--------------------------|--------------------|
| | Rs. | Rs. | | Rs. | Rs. |
| To: Expenditure in respect of properties: Rates, Taxes, Cesses Repairs & Maintenance Salaries Insurance Depreciation (By way of prov. of adjustments) | - | - | By <u>Rent</u> (Accrued) (Realised) | - | - |
| To: Establishment Expenses | - | - | By <u>Interest</u> On Securities (Accrued) (Realised) | - | - |
| To: Remuneration to Trustees | - | - | By <u>On Loans</u> (Accrued) (Realised) | - | - |
| To: Remuneration (in the case of math) to the head of the math, including household exp. if any) | - | - | By <u>On Bank Account</u> <u>Bank Interest</u> (Accrued) (Realised) | - | - |
| To: Legal Consultant Expenses | - | - | <u>FD Interest</u> (Accrued) (Realised) | 171 | - |
| To: Audit Fees | - | - | | 47,959 | 48,130 |
| To: Contribution & Fees | - | - | By <u>Dividend</u> | - | - |
| To: Amount written off: a) Bad Debts b) Loans scholarship c) Irrecoverable Rents d) Other Items | - | - | By <u>Donation in Cash or Kind</u> | - | - |
| To: Miscellaneous Expenses | - | - | By <u>Grants</u> | - | - |
| To: Depreciation (Schedule 4) | - | 10,45,509 | By <u>Miscellaneous Balance written off</u> | - | 44,143 |
| To: Amount Transferred to Reserve or Specific Fund | - | - | By <u>Income from Other Sources</u> (in details as far as possible) <u>Fees</u> <u>Other Receipts</u> | 1,30,48,000 34,13,110 | 1,64,61,110 |
| To: Expenditure on Objects of the Trust: a) Religious b) Educational (Schedule - 9) c) Medical Relief d) Relief of Poverty e) Other Charitable Objects | 83,55,776 | 83,55,776 | | | |
| To: Surplus carried over to Balance Sheet | - | 71,52,098 | | | |
| Total Rs. | | 1,65,53,383 | Total Rs. | | 1,65,53,383 |

Date : 27.09.2018
Place : Mumbai

For Dombivli Yuvak Education Trust

Rajkanti Shah
President

R.R. Shah
Trustee



Hali
Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
Pal Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

SCHEDULE - VIII
[VIDE RULE 17(1)]
The Bombay Public Trusts Act, 1950
Dombivli Yuvak Education Trust (Royal College of Science & Commerce)
Balance Sheet As At 31st March, 2018

| FUNDS & LIABILITIES | Rs. | | PROPERTY AND ASSETS | Registration No.E-1092(THANE) | |
|---|--------------------------------------|--------------------|--|--|--------------------|
| | Rs. | Rs. | | Rs. | Rs. |
| Trust Funds or Corpus :- Balance as per last balance Sheet Adjustment during the year (give details) | | | Immovable Properties :- (At Cost) (Schedule 4) Balance as per last balance Sheet Additions during the year Less: Sales during the year Depreciation up to date - Advance for premises | 61,41,498 - - (5,14,150) - | 55,27,348 |
| Other Earmarked Funds :- (Created under the provisions of the trust deed or scheme or out of the Income) Depreciation Fund Sinking Funds Reserve Fund Any Other Fund - Development fund Balance as per last balance Sheet Additions during the year Less: Utilisation of Fund | - - - - - | | Investments :- Note: The Market value of the above investments is Rs. | - - | |
| Loans (Secured or Unsecured) From Trustees From Others | - - 6,82,002 | 6,82,002 | Fixed Assets :- (Schedule - 4) Balance as per last balance Sheet Additions during the year Less: Sales During the year Less: Books Return Less: Depreciation up to date | 9,18,336 8,20,890 - - (4,31,359) | 13,07,667 |
| Liabilities :- For Expenses (Schedule-1) For Sundry Credit Balances (Schedule 2) For Statutory dues For Rent and other Deposits | 4,79,921 10,62,138 14,222 - | 15,56,281 | Loans (Secured or Unsecured): Good / doubtful | - | |
| Income and Expenditure Account :- Balance as per last Balance Sheet Less: Appropriation, if any Add: Surplus Less: (Deficit) (as per Income & Expenditure Account) | 64,52,908 - 71,52,099 - | 1,36,05,005 | Advances :- To Contractors To Lawyers To Others (Schedule 5) | - - 65,42,590 | 65,42,590 |
| | | | Income Outstanding :- Fees Rent Interest Other Income | 9,32,100 - - 154 - | 9,32,254 |
| | | | Cash and Bank Balances :- In Fixed Deposit Account With the Trustee / Manager (Schedule 3) Bank A/c (Schedule 3) | 10,00,000 12,991 5,20,240 | 15,33,231 |
| Total Rs..... | | 1,58,43,289 | Total Rs..... | | 1,58,43,290 |

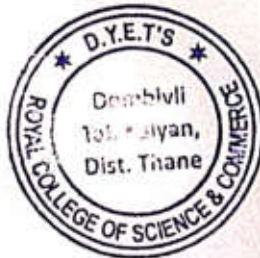
The above balance sheet to the best of our belief contains a true account of funds & liabilities and of the property & assets of the trust


Date : 27.09.2018
Place : Mumbai

For Dombivli Yuvak Education Trust


 Rajnikant Shah
 President


 R.R. Shah
 Trustee




Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
 P & T Colony, Nandivli Village,
 Dombivli (E), Dist. Thane.

**DOMBIVLI YUVAK EDUCATION TRUST
ROYAL COLLEGE OF SCIENCE AND COMMERCE**

| Particulars | Rs |
|--|------------------|
| Schedule : 1 | |
| Liability for Expenses | |
| Salary Payable | 4,52,386 |
| Professional fees Payable | 25,200 |
| Newspaper Expenses Payable | 2,333 |
| Total | <u>4,79,921</u> |
| Schedule : 2 | |
| Sundry Creditors | |
| Computer Book Shop | 3,549 |
| K K FAB | 2,31,000 |
| K K Tex | 2,36,000 |
| KPB & Associates | 24,259 |
| Laxmi Book Depot | 20,918 |
| Madhavi Information Service | 5,000 |
| PROMOTION UNIFORM | 4,01,325 |
| R. K. Photos | 39,394 |
| Shubhan Graphics | 1,00,653 |
| Total | <u>10,62,138</u> |
| Schedule : 3 | |
| Cash Balance | |
| Cash in hand | 12,991 |
| Total | <u>12,991</u> |
| Schedule : 3 | |
| Bank Balance | |
| The NKGSB Co-op Bank CD/1452 | (1,48,039) |
| The NKGSB Co-op Bank CD/1457 | 6,65,015 |
| The Shyamrao Vitthal Bank | 3,285 |
| Total | <u>5,20,240</u> |
| Schedule - 5 | |
| Advances to Others | |
| Rajnikant Shah | 8,48,500 |
| Royal International School | 4,90,760 |
| Royal Junior College | 3,04,693 |
| Royal College of Computer Science | 1,22,000 |
| Royal International School -Bardoli | 2,09,062 |
| Royal International School -Kutch Mandvi | 3,63,500 |
| Dombivli Yuvak Education Trust | 40,84,312 |
| Prepaid Expenses | 6,273 |
| TDS Refund Receivable | 14,605 |
| Advances to Creditor | |
| Frontage Media Pvt. Ltd | 315 |
| Omkar Enterprises | 261 |
| Shree Rameshwar Corporation | 74,026 |
| Telex Advertising | 14,282 |
| Total | <u>65,42,590</u> |

| Particulars | F.Y.2017-18 Rs |
|--|-------------------|
| Schedule : 6 | |
| Expenses for Educational purposes | |
| Employees Cost to Establishment | 50,40,491 |
| Functional Expenses | 77,877 |
| Advertisement Expense | 4,91,023 |
| Annual Maintenance Contract | 1,247 |
| Bank Charges | 8,050 |
| Computer Expense | 3,350 |
| Fee Concession | 39,000 |
| INSURANCE CHGS | 20,280 |
| Internet Expense | 8,024 |
| Magzines & Periodicals | 41,078 |
| News Paper Expense | 2,333 |
| NSS | 11,121 |
| Postage & Courier Expense | 840 |
| Printing & Stationery | 3,97,115 |
| Professional Fees | 26,550 |
| Refreshment Expense | 2,345 |
| Repairs and Maintenance | 1,850 |
| Sports Expense | 3,555 |
| Uniform Expense | 7,10,946 |
| University Exam Fees Paid | 11,02,225 |
| University Expense | 3,66,673 |
| Total | <u>83,55,775</u> |



Hali
Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

**DOMBIVLI YUVAK EDUCATION TRUST
ROYAL COLLEGE OF SCIENCE AND COMMERCE**

Schedule : 4
Fixed Assets

F. Y. :2017-18

| Particulars | Balance as on | Addition | | Deduction | Depreciation | | Balance as on |
|--------------------------------|------------------|-----------------|-----------------|-----------|--------------|-----------------|------------------|
| | 01.04.2017 | Upto 30/09/2017 | From 01/10/2017 | | Rate | Amount | 31.03.2018 |
| Air Conditioner | 26,363 | - | - | - | 15% | 3,954 | 22,408 |
| Bread Board-Lab Electronic Kit | 57,323 | - | - | - | 15% | 8,598 | 48,725 |
| Computer | 1,62,084 | 1,47,264 | - | - | 40% | 1,23,739 | 1,85,609 |
| Cycle | 994 | - | - | - | 15% | 149 | 845 |
| CC TV | 1,912 | - | - | - | 15% | 287 | 1,625 |
| Electrical equipments | 2,34,283 | - | - | - | 15% | 35,142 | 1,99,141 |
| Furniture & Fixtures | 1,75,067 | - | 3,00,000 | - | 10% | 32,507 | 4,42,560 |
| Library books | 2,34,409 | 2,73,041 | 1,00,585 | - | 40% | 2,23,097 | 3,84,939 |
| Printer | 6,749 | - | - | - | 15% | 1,012 | 5,737 |
| Sports Equipments | 7,001 | - | - | - | 15% | 1,149 | 6,512 |
| Water Cooler | 11,492 | - | - | - | 15% | 1,724 | 9,768 |
| | 9,18,336 | 4,20,305 | 4,00,585 | - | | 4,31,359 | 13,07,867 |
| Immovable Property | | | | | | | |
| Particulars | Balance as on | Addition | | Deduction | Depreciation | | Balance as on |
| | 01.04.2017 | Upto 30/09/2017 | From 01/10/2017 | | Rate | Amount | 31.03.2018 |
| Building | 61,41,498 | - | - | - | 10% | 6,14,150 | 55,27,348 |
| | 61,41,498 | - | - | - | | 6,14,150 | 55,27,348 |



(Signature)
Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of DOMBIVLI YUVAK EDUCATION TRUST (PAN No : AABTS8583P) [name of the trust or institution] as at 31/03/2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed trust as at 31/03/2018 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018

The prescribed particulars are annexed hereto.

Date : 27/09/2018
Place : Mumbai

FOR Sneha Varaiya & Co.
(Chartered Accountants)
FRN No. : 141553W
File No. 142854
Sneha Varaiya
(PROPRIETOR)
M.No. 142854



Handwritten signature
Principal

ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli, (E), Dist. Thane.


ANNEXURE

STATEMENT OF PARTICULARS

1. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | | |
|----|---|-----------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year | 102265238 |
| 2. | Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | No |
| 3. | Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust In Part only for such purposes. | Yes 13022039 |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details) | No |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | 0 |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof | No |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | No |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | No |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | No |




 Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
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III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| Sl. No. | Name and address of the concern | Where the concern is a company, number and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No |
|---------|---------------------------------|---|---------------------------------|----------------------------|---|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Nil | Nil | Nil | Nil | Nil | Nil |

Date : 27/09/2018
Place : Mumbai

FOR Sneha Varaiya & Co.
(Chartered Accountants)

FRN No. : 1413514



Hali
Principal

ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

| | | |
|----|--|----------------------------|
| 1. | Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
| 2. | Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | No |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | Yes As per Annexure - 1 |
| 4. | Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5. | Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid | No |
| 6. | Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received | No |
| 7. | Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | No |
| 8. | Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | No |



Hali
Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
Dombivli (E), Dist. Thane.



Annexure - 1

Salary allowance to specified person u/s 13(3)

| Sr.No. | Detail | Salary Allowance |
|--------|---|------------------|
| 1 | Relative of the President | 603961 |
| 2 | The Trust has incurred Rs. 3459000/- as rent for the use of premises .The said rental payment made are quite reasonable and below the fair rental | 3459000 |

Date : 27/09/2018

Place : Mumbai

FOR Sneha Varaiya & Co.
(Chartered Accountants)

FRN No. : 141353W

M No. 42854

Firm Regn. No.

Sneha Varaiya

(PROPRIETOR)

M No. 42854



Hali
Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

The Bombay Public Trusts Act, 1950

SCHEDULE - IX C

(Vide Rule 32)

Statement of Income liable to contribution for the year ending 31st March, 2018

Name of Public Trust : DOMBIVLI YUVAK EDUCATION TRUST

Registered No. E-1092 / (THANE)

| | Rs | Rs |
|---|----|------------------|
| I. Income as shown in the Income and Expenditure Account (Schedule IX) | | 11,52,87,277 |
| II. Items not chargeable to Contribution under section 58 and Rule 32 | | |
| (i) Donations received from other Public Trusts and Dharmadas | | |
| (ii) Grants received from Government and Local authorities | | |
| (iii) Interest on Sinking or Depreciation Fund | | |
| (iv) Amount spent for the purpose of secular education (including depreciation fund on equipments used for educational activities) | | 10,55,93,037 |
| (v) Amount spent for the purpose of medical relief | | |
| (vi) Amount spent for the purpose of veterinary treatment of animals | | |
| (vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity | | |
| (viii) Deductions out of income from lands used for agricultural purpose :- | | |
| (a) Land Revenue and Local Fund cess | | |
| (b) Rent payable to superior land lord | | |
| (c) Cost of production, if lands are cultivated by the trust | | |
| (ix) Deduction out of income from lands used for non agricultural purpose :- | | |
| (a) Assessment cesses and other Government or Municipal Taxes | | |
| (b) Ground Rent payable to superior land lord | | |
| (c) Insurance Premia | | |
| (d) Repairs at 10 percent of gross rent of Building | | |
| (e) Cost of collection at 4 percent of gross rent of Buildings let out | | |
| (x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income. | | |
| (xi) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent | | |
| Gross Annual Income* chargeable to contribution | | 96,94,240 |

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have been effect of double - deduction.

* Note:

Trust is exempted from paying contribution U/s 58(2) read with rules 32(2)(3)(ii). As per notification issued by T. Government of Maharashtra bearing No. BPT 1376 -(170)-b-VI, dated 30-6-1977, M.G.G. Pt. IV B dt. 21.7.77, 597 public trust formed for exclusively for educational / medical relief purposes are exempted from the payment of contribution to Public Trust Administrative Fund.

Date : 27.09.2018

For Sneha Variaya & Associates
Chartered Accountant

Trust Address:
Gautam Labdhi
Tilak Cross Road,
Dombivli (East),
Thane-421201
Dated : 27.09.2018

FOR DOMBIVLI YUVAK EDUCATION TRUST

Rajnikant Shah
President

R.R. Shah
Rekha Shah
Trustee



Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

Public Trust Registration Office

Accounting Year

Thane

Trust Accounts Submission Verification Form

2017-2018

Trust Information

Acknowledgement No: THN/358507/TA/18

Date: 19-11-2018

Name of Trust: Dombivli Yuvak Education Trust

Address of Trust:

1, Gautam Labdhi Tilak Cross Road Near Shivaji Path Thane Thane Thane - 421201.

Trust Number: E-0001092(THN)

Accounts Details

| | |
|---|--------------|
| 1. Funds and Liabilities Total (Schedule VIII) | 154287656.00 |
| 2. Property and Assets Total (Schedule VIII) | 154287656.00 |
| 3. Total Expenditure (Schedule IX) | 87426986.00 |
| 4. Total Income (Schedule IX) | 115566269.00 |
| 5. Gross Annual Income Chargeable To Contribution (Schedule IX-C) | 13022039.00 |
| 6. Amount of Contribution Computed At the Rate Fixed Under the Subsection (1) Of Section 58 and Payable | 260440.78 |

VERIFICATION

We, Trustees and Auditor of above mentioned trust, declare to the best of our knowledge and belief, the information given in the financial statements, audit report and schedules which have been transmitted electronically by us vide THN/358507/TA/18 is correct and complete and that the amounts and particulars shown above are truly stated and are in accordance with Maharashtra Public Trust Act, 1950.

Trustee 1 (Name): SHRI. RAJNIKANT R SHAHSignature: [Signature] Place: DOMBIVLI Date: _____Trustee 2 (Name): MRS. REKHA R SHAHSignature: [Signature] Place: DOMBIVLI Date: _____

Trustee 3 (Name): _____

Signature: _____ Place: _____ Date: _____

Auditor (Name): Sneha VarniyeSignature: [Signature] Place: Mumbai Date: 18/12/2018

[Signature]
Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

Report of an auditor relating to accounts audited
under sub - section (2) of section 33 & 34 and
rule 19 of the Bombay Public Trusts Act.

Registration No. **E-1092/(THANE)**

Name of the Public Trust **DOMBIVLI YUVAK EDUCATION TRUST**

For the year ending **31st March, 2018**

- [a] The Accounts are maintained regularly and in accordance with the provisions of the Act and the rules.
- [b] On the basis of our test check examination all the receipts and disbursements are properly and correctly shown in the accounts.
- [c] The cash balance and vouchers which are in the custody of the manager or trustee on the date of audit and are in agreement with the accounts.
- [d] All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
- [e] A register of movable and immovable properties is not maintained, as per information provided. During audit, there are no changes to be communicated to the regional office and there were no defects and inaccuracies mentioned in previous audit report to be duly complied with.
- [f] The manager or trustee or any other person as required has appeared before us and has furnished the necessary information.
- In our opinion on the basis of test check no property or funds of the Trust were applied for any object or purpose other than object or purpose of the trust as on balance sheet date.
- [h] There are no amounts outstanding for more than one year which have been written off.
- [i] Trust has not invited any tender for repairs or construction involving expenditure exceeding Rs.5,000/-.
- [j] No money of the public trust has been invested contrary to the provision.
- [k] There are no alienations of the immovable property contrary to the provisions of section 36 which have come to our notice.
- [l] Our test check has not revealed any case of irregular, illegal or improper expenditure, or failure or omission to monies or other property belonging to the public trust in relation to loss or waste caused in consequence of breach of trust or or any other misconduct on the part of the trustees or any other person while in the management of the trust other than as specified in Note no. 3 to notes to accounts
- [m] The budget has not been filed in the form provided by rule 16A.
- [n] The maximum and minimum number of the trustees is maintained.
- [o] As per the information provided to us meetings of trustees are held regularly as provided in such instrument.
- [p] The minutes book of the proceedings of the meeting are under preparation.
- [q] None of the trustee has any interest in the investment of the trust.
- Some of the trustees are creditor of the trust.
- All the irregularities pointed out by us in the accounts of the previous year have been duly complied with by the trustee during the period of audit.
- [t] There is no such special matter which we think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner other than those disclosed to notes to accounts further trust has no adequate internal control system.

For **Sneha Varaiya & Associates**
Chartered Accountant


Proprietor
Mem. No: 142854
Date : 27.09.2018
Place : Mumbai




Principal,
ROYAL COLLEGE OF SCIENCE & COMMERCE
P.P. & T. Godoy Nandiwli Village,
Dombivli (E) Dist. Thane.

A.Y. 2019-2020

Name : Dombivli Yuvak Education Trust
 Address : 1
 Gautam Labdhi
 Shivaji Path
 Tilak Cross Road, Dombivli East - 421 201

Previous Year : 2018-2019
 PAN : AABTS 8583 P
 Status : Trust
 D. O. F. : 11-Jun-1990

Statement of Income

| | | Rs. | Rs. | Rs. |
|-----------------------------|---|-----|--------|--------|
| Taxable Income u/s 11 to 13 | 1 | | | 0 |
| ■ Total Income | | | | 0 |
| Tax on total income | | | | 0 |
| TDS | 2 | | 71,056 | 0 |
| Total prepaid taxes | | | | 71,056 |
| ■ Refund Due | | | | 71,060 |

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

14,04,92,692

Income available for application u/s 11

14,04,92,692

- 11(1): applied in India during the PY

- Revenue account

10,29,99,712

- Capital account

2,01,68,752

- 11(1): Accumulation to the extent of 15%

12,31,68,464

Income after application

1,73,24,228

14,04,92,692

Total deemed income

0

Taxable income

0

Schedule 2

TDS as per Form 16A

Deductor, TAN

TDS TDS claimed Gross receipt

deducted in current year offered

18,874 18,874 1,88,712

5,500 5,500 2,75,000

24,374 24,374 4,63,712

Nkgsb Co Op Bank Ltd, TAN- MUMT02682B
 University Of Mumbai Institute Of Distance And Openlearning
 Dr S D Sharma B, TAN- MUMU06704F

Total

Tax collected at source

Collector & TAN

TCS TCS claimed Expenditure



Principal
 Principal

ROYAL COLLEGE OF SCIENCE & COMMERCE
 P & T Colony, Nandivli Village,
 Dombivli (E), Dist. Thane.



A V Motors, TAN- HYDA03202D
 Fortpoint Automotive Mumbai Private Limited, TAN-
 MUMF04297G
 Total
 Grand Total

| | collected in current year | as per 26A5 |
|--|---------------------------|-------------|
| | 15,000 | 15,000 |
| | 31,682 | 31,682 |
| | 46,682 | 46,682 |
| | 71,056 | 71,056 |
| | | 4,63,712 |

Bank A/c for Refund: Nkgsb cooperative bank limited 013110100001351 IFSC: NKGS0000013

Date : 27-Oct-2019
 Place : Thane



For Dombivli Yuvak Education Trust
 [Signature]
 Authorised Signatory



[Signature]
 Principal
 ROYAL COLLEGE OF SCIENCE & COMMERCE
 P & T Colony, Nandivli Village,
 Dombivli (E), Dist. Thane.

[k] There are no alienations of the immovable property contrary to the provision of section 36 which have come to our notice.

[l] Our test check has not revealed any case of irregular, illegal or improper expenditure, or failure or omission to monies or other property belonging to the public trust in relation to loss or waste caused in consequence to breach of trust or any other misconduct on the part of the trustees or any other person while in the management of the trust

[m] The budget has been filed in the form provided by rule 16A on 21/02/2019.

[n] The maximum and minimum number of the trustee is maintained.

[o] As per the information provided to us meetings of trustees are held regularly as provided in such instrument.

[p] The minutes book of the proceedings of the meeting have been maintained.

[q] None of the trustee has any interest in the investment of the trust.

[r] Some of the trustees are creditors of the trust.

[s] All the irregularities pointed out by us in the accounts of the previous year have been duly complied with by the trustee during the period of audit.

[t] There is no such special matter which we think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner other than those disclosed to notes to accounts further trust has no adequate internal control System.

Place: THANE WEST

Date: 30/09/2019



For CHINTAN D. SAIYA & CO.

Chintan Saiya

CHINTAN DHIRAJ SAIYA

Partner, M. No. 153689

Firm reg No. 136224W

101, Siddhivinayak CHS, Vishnu Nagar, Naupada,
THANE WEST, 400602



Hali

Principal

ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **Dombivli Yuvak Education Trust, AABTS 8583 P** [name and PAN of the trust or institution] as at 31st March 2019 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2019 and
(ii) in the case of the Income & Expenditure account, of the Surplus of its accounting year ending on 31st March 2019.

The prescribed particulars are annexed hereto.

Place: **THANE WEST**

Date: **30-Sep-2019**

For **CHINTAN D. SAIYA & CO.**

Chintan Saiya

CHINTAN DHIRAJ SAIYA

Partner, M. No. 153689

Firm reg No. 136224W

101 SIDDHIVINAYAK, NEAR BHAGWATI

SCHOOL, VISHNU NAGAR

UDIN:- 19153689 AAAAAM1F7763



Hals

Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

| | | |
|----|--|--------------------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year. | 12,31,68,464 |
| 2. | Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | No |
| 3. | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. | Yes 1,73,24,228 |
| 4. | Amount of income eligible for exemption under section 11(1)(c) [Give details] | No |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | 0 |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. | Yes As per sch. I (6) |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | No |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year. - | |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or | No |
| | (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof. | No |

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]



[Signature]
Principal



[Signature]

ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

| | | |
|----|---|------------------------|
| 1. | Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
| 2. | Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. | No |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. | Yes, as per Annexure I |
| 4. | Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. | No |
| 5. | Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid | No |
| 6. | Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received. | No |
| 7. | Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. | No |
| 8. | Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. | No |

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

| Sl No | Name and address of the concern | Where the concern is a company, Number and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No |
|-------|---------------------------------|---|---------------------------------|----------------------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Total | | | | | |

Place: **THANE WEST**
Date: **30-Sep-2019**

Hali
Principal

ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

For **CHINTAN D. SAIYA & CO.**
Chartered Accountants

Chintan Saiya
CA Chintan D. Saiya
Partner (M. No. 153689)

UDIN:-19153689AAAA
HFAA63



Annexure I- Details of Payments made to person specified in
Section 13

| Nature of Payment | Name of Related Party | Amount Paid |
|-------------------|-----------------------|-------------|
| Rent | Rajnikant R. Shah | 19,02,000/- |
| Rent | Rekha R. Shah | 19,02,000/- |



Chinmaya



Hali

Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

ROYAL COLLEGE OF SCIENCE AND COMMERCE

run and maintained by:

DOMBIVLI YUVAK EDUCATION TRUST

B.P.T. Regn No.: E - 1092 / THANE

Income & Expenditure Account for the year ended 31st March, 2020

| Expenditure | ₹. | ₹. | Income | ₹. | ₹. |
|---|-----------|--------------------|--|--------|--------------------|
| To Expenditure in respect of Properties: | | | By Rent Received (realised) | | - |
| Rates, Taxes, Cess | - | | By Interest (accrued) | | |
| Repairs and maintenance | - | | On Bank FD | 8,254 | |
| Municipal Taxes | - | | On Loan | - | |
| Salaries | - | | On Bank A/c | - | 8,254 |
| Insurance | - | | By Interest (realised) | | |
| Depreciation (by way of provision or adjustments) | - | | On Bank FD | 70,094 | |
| Other Expenses | - | | On Loan | - | |
| To Establishment Expenses | | | On Bank A/c | - | 70,094 |
| To AGM and Meeting Expenses | | | By Dividend | | - |
| To Audit Fees | | 8,850 | By Donations in cash or kind | | - |
| To Accounting Charges | | - | By Fees received from Students | | 1,89,54,536 |
| To Professional Fees | | 20,500 | By Income from other Sources: | | |
| To Donation | | - | Discount | | 23,357 |
| To Bank Charges | | 10,857 | By Scrap Value | | - |
| To Depreciation | | 8,85,700 | By Grants | | - |
| To Income Tax | | - | | | |
| To Charity Comm. Contribution | | - | | | |
| To Amounts transferred to Reserve or Specific Funds | | - | | | |
| To Expenditure on objects of the Trust | | | | | |
| a) Religious | - | | | | |
| b) Educational | 98,95,792 | | | | |
| c) Medical Relief | - | | | | |
| d) Relief of Poverty | - | | | | |
| e) Other Charitable Objects | - | 98,95,792 | | | |
| To Surplus carried over to Balance Sheet | | 82,34,541 | By Deficit carried over to Balance Sheet | | |
| Total | | 1,90,56,241 | Total | | 1,90,56,241 |

As Per our Report of Even Date

* Strike off whichever is not applicable

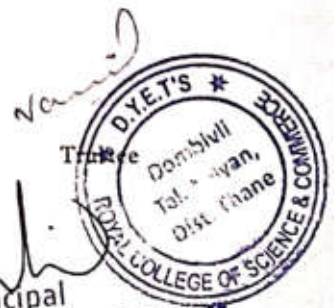
Navin Dedhia & Co.
Chartered Accountants
ICAI FRN: 106992W

DOMBIVLI YUVAK EDUCATION TRUST

CA Navin Dedhia - Proprietor
ICAI Membership No.: 037421



R.R. Shah
Trustee



Date: 12 JAN 2021
Place: Thane

Documents/Statements forming part of the
Audit Report of the Parent Body, bearing
UDIN: 21037421AAAAB29238

Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

ROYAL COLLEGE OF SCIENCE AND COMMERCE

run and maintained by:

DOMBIVLI YUVAK EDUCATION TRUST

B.P.T. Regn No.: E - 1092 / THANE

Balance Sheet as on 31st March, 2020

| Funds & Liabilities | ₹. | ₹. | Property & Assets | ₹. | ₹. |
|--|-------------|--------------------|--------------------------------------|-------------|--------------------|
| Trust Funds or Corpus: | | | Immovable properties: | | |
| Balance as per last Balance Sheet | - | | Balance as per last Balance Sheet | 49,74,613 | |
| Add: Addition During the Year | - | | Additions during the year | 2,01,037 | |
| Less: Deduction During the Year | - | | Less : Depreciation up-to-date | 5,07,513 | 46,68,137 |
| Other F earmarked Funds : | | | Movable Assets : | | |
| (Created under the Provisions of the trust deed or scheme or out Income) | | | Balance as per last Balance Sheet | 14,96,335 | |
| Balance as per last Balancesheet | - | | Additions during the year | 2,58,840 | |
| Add: Addition During the Year | - | | Less : Depreciation up-to-date | (3,78,188) | 13,76,987 |
| Less: Deduction During the Year | - | | Investments | | |
| Interest-Free Loans obtained | | | Loans and Advances | | |
| From Trustees | | | Dombivli Yuvak Education Trust | 1,84,59,154 | |
| From Others | | | Royal International School | 18,63,038 | |
| Royal International School Transport Division | | 8,05,956 | Royal International School - Bardoli | 2,49,062 | |
| Current Liabilities : | | | Royal International School- Kutch | 3,63,500 | |
| Expenses : | | | Royal Junior College | 10,17,463 | |
| a) Audit Fees | 8,100 | | Loans to Staff | 35,000 | |
| b) Accounting Charges | - | | Others (As per Schedule) | 22,05,190 | 2,41,92,407 |
| c) Professional Fees | - | | Incomes Outstanding: | | |
| d) Salary Payable | 5,82,832 | 5,90,932 | Fees Receivables | 15,22,750 | |
| Other Current Liabilities | | | TDS Receivable | 24,665 | 15,47,415 |
| Sundry Creditors (As per Schedule) | 10,15,457 | | Cash and Bank Balances | | |
| Other Liabilities (As per Schedule) | 74,660 | | a) In Savings Account with | | |
| Tax Deducted at Source | 10,300 | 11,00,417 | NKGSB Co-Op Bank CD/1452 | (14,034) | |
| Income & Expenditure A/c | | | NKGSB Co-Op Bank CD/1467 | 7,92,415 | |
| Balance as per last Bal. Sheet | 2,20,94,911 | | The Shyamrao Vitthal Bank | 5,315 | |
| Less: Appropriation, if any | - | | b) Cash with the Trustees | 2,58,116 | 10,41,812 |
| Add : Surplus | 82,34,541 | | | | |
| Less: Deficits | - | 3,03,29,453 | | | |
| Total | | 3,28,26,758 | Total | | 3,28,26,758 |

As per Our Report Of Even Date

The above Balance Sheet to The best of my /our belief contain a true account of Fund and Liabilities and of the Property and Assets of The Trust
DOMBIVLI YUVAK EDUCATION TRUST

Navin Dedhia & Co.
Chartered Accountants
ICAI FRN: 106992W

R R. Shah
Trustee

Trustee

CA Navin Dedhia - Proprietor
ICAI Membership No.: 037421

Date: **12 JAN 2021**
Place: Thane



Document: (Statements) forming part of the Audit Report of the Parent Body, be
ROYAL COLLEGE OF SCIENCE & COMMERCE
UIN: 21037421 AAAA T. 2020 & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

ROYAL COLLEGE OF SCIENCE AND COMMERCE

run and maintained by

DOMBIVLI YUVAK EDUCATION TRUST

B.P.T. Regn No.: E - 1092 / THANE

F.Y. 2019-20

A.Y. 2020-21

DETAILS OF IMMOVABLE ASSETS

| Sr. No. | Particulars | Depre- ciation Rate | Opening Balance as on 01.04.2019 | Additions during the year | | Depreci- ation | Deduct- ions during the year | Closing Balance as on 31.03.2020 |
|---------|-------------|---------------------------|---|------------------------------|---------------------|-------------------|---------------------------------------|---|
| | | | | before 30.09.2019 | after 30.09.2019 | | | |
| 1 | Building | 10% | 49,74,613 | - | 2,01,037 | 5,07,513 | - | 46,68,137 |
| Total | | | 49,74,613 | - | 2,01,037 | 5,07,513 | - | 46,68,137 |

DETAILS OF MOVABLE ASSETS

| Sr. No. | Particulars | Depre- ciation Rate | Opening Balance as on 01.04.2019 | Additions during the year | | Depreci- ation | Deduct- ions during the year | Closing Balance as on 31.03.2020 |
|---------|-------------------------------|---------------------------|---|------------------------------|---------------------|-------------------|---------------------------------------|---|
| | | | | before 30.09.2019 | after 30.09.2019 | | | |
| 1 | Air Conditioner | 15% | 19,047 | - | - | 2,857 | - | 16,190 |
| 2 | CCTV | 15% | 1,381 | - | - | 207 | - | 1,174 |
| 3 | Breadboard lab-electronic Kit | 15% | 41,416 | - | - | 6,212 | - | 35,204 |
| 4 | Computer | 40% | 1,11,365 | - | 92,944 | 63,135 | - | 1,41,174 |
| 5 | Cycle | 15% | 718 | - | - | 108 | - | 610 |
| 6 | Electrical Equipment | 15% | 2,63,670 | - | - | 39,551 | - | 2,24,120 |
| 7 | Furniture & Fixtures | 10% | 6,74,554 | - | - | 67,455 | - | 6,07,099 |
| 8 | Library Books (Assets) | 40% | 3,65,470 | 82,443 | 83,453 | 1,95,856 | - | 3,35,510 |
| 9 | Printer | 15% | 4,876 | - | - | 731 | - | 4,145 |
| 10 | Sports Equipment | 15% | 5,535 | - | - | 830 | - | 4,705 |
| 11 | Water tech Water Cooler | 15% | 8,303 | - | - | 1,245 | - | 7,058 |
| Total | | | 14,96,335 | 82,443 | 1,76,397 | 3,78,188 | - | 13,76,987 |

DOMBIVLI YUVAK EDUCATION TRUST



12 JAN 2021
[Handwritten Signature]

R R Shah
Trustee

[Handwritten Signature]
Principal

ROYAL COLLEGE OF SCIENCE & COMMERCE

P & I Colony, Nandivli Village,
Dombivli (E) Dist. Thane

ROYAL COLLEGE OF SCIENCE AND COMMERCE

run and maintained by

DOMBIVLI YUVAK EDUCATION TRUST

B.P.T. Regn No.: E - 1092 / THANE

F.Y. 2019-20

A.Y. 2020-21

DETAILS OF SUNDRY CREDITORS

| Sr. No. | Particulars | Amount |
|---------|---------------------------|-----------|
| 1 | Ashish Mandap Decorators | 56,229 |
| 2 | Bharat Gor | 27,897 |
| 3 | Citi Ceramics | 1,24,078 |
| 4 | Indentity India Laminator | 25,224 |
| 5 | K K Fab | 2,31,000 |
| 6 | K.K.Tex | 1,36,000 |
| 7 | Laxmi Book Depot | 20,918 |
| 8 | Nelkanth Book Depot | 1,620 |
| 9 | Omkar Enterprises | 6,663 |
| 10 | Promotion Uniform | 2,12,535 |
| 11 | R.K. Fotos | 41,168 |
| 12 | Shubham Graphics | 90,581 |
| 13 | Swanindi Consultancy | 7,020 |
| 14 | System Associates | 9,774 |
| 15 | Vishnudevi Dwivedi | 24,750 |
| Total | | 10,15,457 |

DETAILS OF OTHER LIABILITIES

| Sr. No. | Particulars | Amount |
|---------|------------------------|--------|
| 1 | Professional Tax | 14,200 |
| 2 | Providend Fund | 58,200 |
| 3 | Provision for expenses | 2,260 |
| Total | | 74,660 |

DETAILS OF OTHER LOANS AND ADVANCES

| Sr. No. | Particulars | Amount |
|---------|----------------|-----------|
| 1 | Rekha Shah | 50,000 |
| 2 | Rajnikant Shah | 21,55,190 |
| Total | | 22,05,190 |



Handwritten signature
Principal

DOMBIVLI YUVAK EDUCATION TRUST

ROYAL COLLEGE OF SCIENCE & COMMERCE

12 JAN 2021
Dombivli (E), Dist. Thane



Trustee

ROYAL COLLEGE OF SCIENCE AND COMMERCE

run and maintained by
DOMBIVLI YUVAK EDUCATION TRUST
B.P.T. Regn No.: E - 1092 / THANE

F.Y. 2019-20

A.Y. 2020-21

DETAILS OF EDUCATIONAL OBJECT OF THE TRUST

| Sr. No. | Particulars | Amount |
|---------|---|-----------|
| 1 | Salary and Staff welfare expenses | 74,02,038 |
| 2 | Functional Expenses | 2,47,099 |
| 3 | PF A/c Administrative Charges | 8,930 |
| 4 | Advertisement Expense | 1,48,551 |
| 5 | Fee Concessions | 33,000 |
| 6 | Sundry Expense | 5,258 |
| 7 | Insurance Charges | 49,088 |
| 8 | Magzines & Periodicals | 12,104 |
| 9 | Newspaper Expense | 8,542 |
| 10 | Postage & Courier Expense | 621 |
| 11 | Printing & Stationery | 2,60,114 |
| 12 | Repairs & Maintenance | 5,135 |
| 13 | Sport Expenses | 19,908 |
| 14 | Tea And Refreshment | 5,389 |
| 15 | Travelling & Conveyance Expenses | 23,311 |
| 16 | University Exam Fees Paid | 14,25,981 |
| 17 | University Affiliation and Enrollment Fees paid | 2,11,223 |
| 18 | Website Development Expense | 3,500 |
| 19 | Bad Debts | 26,000 |
| Total | | 98,95,792 |



DOMBIVLI YUVAK EDUCATION TRUST

12 JAN 2021

R R Shah
Trustee

[Signature]
Trustee



[Signature]
Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

REGD NO. E - 1092_BOM)

SCHEDULE VIII [VIDE RULE 17(i)]
ROYAL COLLEGE OF SCIENCE & COMMERCE
Balance Sheet as on 31.03.2019

| <u>Funds & Liabilities</u> | | <u>Amount (Rs)</u> | <u>Amount (Rs)</u> | <u>Assets & Properties</u> | | <u>Amount (Rs)</u> | <u>Amount (Rs)</u> |
|-----------------------------------|------------|-----------------------|---------------------------|---|------------|--------------------|---------------------------|
| Tftr from I & E A/c | | 84,89,905.00 | | <u>Fixed Assets</u> | | | |
| Inc. & Exp A/c Opening | | <u>1,36,05,006.16</u> | 2,20,94,911 | (Schedule B-1) | | | 64,70,948 |
| <u>Unsecured Loan</u> | | | | <u>Loans & Advances</u> | | | |
| Royal Int. School Transport Div | | 7,13,724.46 | | (Schedule B-4) | | | 1,37,14,333 |
| Salary Payable | | <u>5,45,787.00</u> | 12,59,511 | <u>Sundry Debtors</u> | | | |
| <u>Current Liabilities</u> | | | | (Schedule B-5) | | | 6,66,800 |
| <u>Provision</u> | | | | <u>Advance from Sundry Creditors</u> | | | |
| Co-Ordinator Charges Payable | | 2,500.00 | | (Schedule B-3) | | | 22,888 |
| Professional Tax | | 5,800.00 | | Scholarship Fees | | | 27,225 |
| Provident Fund | | 39,259.00 | | Accrued Interest | | | 8,925 |
| Provision For Expenses | | <u>784.00</u> | 48,343 | Fees Receivable 16-17 | | | 2,62,200 |
| <u>Duties & Taxes</u> | | | | Fees Receivable 17-18 | | | 4,39,200 |
| TDS | | | 23,708 | Fees Receivable | | | 47,000 |
| <u>Sundry Creditors:</u> | | | | NKGSB FD | | | 13,91,746 |
| (As per Schedule B-2) | | | 9,04,646 | Prepaid Expenses | | | 731 |
| Advance from Debtors | | | 10,000 | TDS on FD | | | 16,250 |
| | | | | <u>Cash & Bank Balances:</u> | | | |
| | | | | NKGSB Co-Operative Bank CD/1452 | | 3,85,724 | |
| | | | | NKGSB Co-Operative Bank CD/1467 | | 6,67,288 | |
| | | | | The Shyamrao Vitthal Bank | | 3,290 | |
| | | | | Petty Cash | | 13,207 | |
| | | | | Cash on Hand | | <u>2,03,365</u> | 12,72,874 |
| Total | Rs. | | <u>2,43,41,120</u> | Total | Rs. | | <u>2,43,41,120</u> |

Note: The above Balance sheet to the best of our belief contains a true & correct account of Funds & Liabilities and assets of the trust.

For ROYAL COLLEGE OF SCIENCE & COMMERCE

(Trustees)

REGD NO. E - 1092 (THANE)

R. A. Shah

AS PER OUR REPORT OF EVEN DATE
FOR CHINTAN SAIYA & CO.
CHARTERED ACCOUNTANTS



Chintan Saiya
(CHINTAN D. SAIYA)
Partner/ (M. Mo. 153689)
Auditors

Place : Thane
Dated : 30/9/19

UDIN: - 19153689AAAAH169677



Hali
Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Mandivli Village,
Dombivli (E), Dist. Thane.

REGD NO. E - 1092 (BOM)

SCHEDULE IX (VIDE RULE 17(i))
ROYAL COLLEGE OF SCIENCE & COMMERCE
Income & Expenditure Account for the year ended 31.03.2019

| <u>Expenditure</u> | <u>Amount (Rs)</u> | <u>Amount (Rs)</u> | <u>Income</u> | <u>Amount (Rs)</u> | <u>Amount (Rs)</u> |
|--|--------------------|--------------------|-------------------------------|--------------------|--------------------|
| Expenditure on the objects of the trust | | | Direct Income | | |
| Employees Cost to Establishment | | | | | |
| To Co-Ordination Charges | 28,500 | | By Academic Fees | 1,49,12,000 | |
| To Employers Contribution to PF | 1,62,704 | | By Examination Fees ATKT | 6,33,315 | |
| To Salary | 60,15,108 | | By Examination Fees Regular | 21,15,500 | |
| To Salary - Arrears | 1,01,000 | | By Journal Fees | 28,620 | |
| To Staff Welfare Expenses | 2,626 | | By Late Fine Fees | 1,65,050 | 1,78,54,485 |
| To Administrative Charges (PF) | 12,622 | | | | |
| To Repair & Maintenance Exp. | 1,600 | | Other Income | | |
| To Annual Maintenance Contract Cl | 11,000 | 63,35,160 | By Bonafide | 880 | |
| To Depreciation | | 10,04,960 | By Sales Accounts-Admission F | 1,08,750 | |
| Educational Purpose Expense | | | By Cheque Bounce Fees | 4,750 | |
| To Functional Expenses | 1,68,445 | | By Admission Cancelled | 46,600 | |
| To Genesis | 5,767 | | By Fee Structure | 420 | |
| To Manthan | 32,927 | | By Internal Fee Fine | 1,23,200 | |
| To Advertisement Expenses | 4,83,090 | | By Library Fine | 14,123 | |
| To Bank Charges | 10,128 | | By Mobile Fine | 800 | |
| To Fees Concession | 42,000 | | By Other Income | 30,980 | |
| To Insurance Charges | 26,691 | | By Revaluation Fees | 16,950 | |
| To Interest on TDS | 163 | | By Canteen Coupons Sale Incon | 2,176 | |
| To Internet Expenses | 1,750 | | By Discount | 36,540 | |
| To Magazines & Periodicals | 26,167 | | By IDOL Receipts | 2,89,472 | |
| To News Paper Expenses | 10,084 | | By NKGSB FD Interest | 22,477 | |
| To NSS | 9,402 | | By Sales Forms | 49,280 | |
| To Postage & Courier Exp. | 335 | | By University Exam Fees Recei | 19,548 | 7,66,946 |
| To Printing & Stationery Exp. | 5,39,177 | | | | |
| To Professional Fees | 14,000 | | | | |
| To Refreshment Expenses | 3,615 | | | | |
| To Social Welfare Expenses | 36,590 | | | | |
| To Sports Expenses | 3,812 | | | | |
| To Travelling & Conveyance | 13,495 | | | | |
| To University Exam Fees Paid | 9,54,578 | | | | |
| To University Exp. | 3,47,531 | | | | |
| To Website Development Exp. | 10,000 | 27,39,748 | | | |
| General Expenses | | | | | |
| Misc Expenses | | 51,659 | | | |
| To Net Profit | | 84,89,905 | | | |
| Total | | 1,86,21,431 | Total | | 1,86,21,431 |

For ROYAL COLLEGE OF SCIENCE & COMMERCE

R.R. Shah
 (Trustees)

Place _____
 Date _____



Principal
 Principal
 ROYAL COLLEGE OF SCIENCE & COMMERCE
 Colony, Nandivli Village,
 Dombivli (E), Dist. Thane.

AS PER OUR REPORT OF EVEN DATE
 FOR CHINTAN D. SAIYA & CO.
 CHARTERED ACCOUNTANTS



Chintan D. Saiya
 (Chintan D. Saiya)
 M No. 153689/Partner
 FRN: 136224W
 UDIN:- 19153629AAAAHG56

Details of Fixed Assets and depreciation thereon

Schedule- B-1

| Particulars | Rate | Opening WDV | Additions | | Balance | Dep Amount | Closing WDV |
|-----------------------|------|---------------------|--------------------|--------------------|---------------------|---------------------|---------------------|
| | | | Before Sept | After Sept | | | |
| Air Conditioner | 15% | 22,408.00 | | | 22,408.00 | 3,361.00 | 19,047.00 |
| Building | 10% | 55,27,348.00 | | | 55,27,348.00 | 5,52,735.00 | 49,74,613.00 |
| Board Lab Etc. Kit | 15% | 48,725.00 | | | 48,725.00 | 7,309.00 | 41,416.00 |
| Computer | 15% | 1,625.00 | | | 1,625.00 | 244.00 | 1,381.00 |
| Cycle | 40% | 1,85,609.00 | | | 1,85,609.00 | 74,244.00 | 1,11,365.00 |
| Electrical Equipments | 15% | 845.00 | | | 845.00 | 127.00 | 718.00 |
| Furniture & Fixture | 15% | 1,99,141.00 | | 94,400.00 | 2,93,541.00 | 29,871.00 | 2,63,670.00 |
| Library Books | 10% | 4,42,560.00 | 3,25,000.00 | | 7,67,560.00 | 93,006.00 | 6,74,554.00 |
| Printer | 40% | 3,84,938.00 | 1,44,641.00 | | 6,06,230.00 | 2,40,760.00 | 3,65,470.00 |
| Sports Equipment | 15% | 5,737.00 | | | 5,737.00 | 861.00 | 4,876.00 |
| Water Cooler | 15% | 6,512.00 | | | 6,512.00 | 977.00 | 5,535.00 |
| | | 9,768.00 | | | 9,768.00 | 1,465.00 | 8,303.00 |
| | | 68,35,216.00 | 4,69,641.00 | 1,71,051.00 | 74,75,908.00 | 10,04,960.00 | 64,70,948.00 |

Schedule- B-2

Details of Sundry Creditors

| | |
|--------------------------|------------------|
| Ashish Mandap Decorators | 18229.00 |
| Identity India Laminator | 19950.00 |
| CK Fab | 231000.00 |
| CK Tex | 236000.00 |
| KPB & Associates | 3919.00 |
| Maxmi Book Depot | 20918.00 |
| Promotion Uniform | 212535.00 |
| R K Fotos | 39822.20 |
| Shubham Graphics | 80837.00 |
| Sigma SYS | 36576.00 |
| Systems Associates | 284.40 |
| Uniprint | 4575.00 |
| Total | 904645.60 |



[Handwritten Signature]

Principal

ROYAL COLLEGE OF SCIENCE & COMMERCE
Dombivli (E) Dist. Thane.

Schedule-B-3

Advance From Sundry Creditors

| | |
|------------------------|-----------------|
| Frontage Media Pvt Ltd | 4845.00 |
| Banker Expenses | 261.00 |
| Telex Advertising | 14282.00 |
| Phone Guide Com | 3500.00 |
| Total | 22888.00 |

Schedule B-4

Details of Loan (Assets)

| | |
|---|--------------------|
| Bombivji Yuvak Education Trust | 94,98,465.42 |
| Deekha R Shah | 50,000.00 |
| Royal International School | 8,50,976.39 |
| Royal Junior College | 8,56,276.95 |
| Shri Rajnikant Shah | 6,53,052.00 |
| Promotion Uniform | 10,00,000.00 |
| Rajnikant & Co | 2,33,000.00 |
| Royal International School - Bardoli | 209062.00 |
| Royal International School - Kutch Mandvi | 363500.00 |
| Total | 13714332.76 |

Schedule B-5

Details of Sundry Debtors

As per List)

| | |
|--|-----------|
| | 666800.00 |
|--|-----------|



Shino

Shah

CHANDRACHUDRAJI
 DISTRICT THANE
 MAHARASHTRA
 ROYAL COLLEGE OF SCIENCE & COMMERCE
 Dombivli, Dist. Thane, Maharashtra.

ROYAL COLLEGE OF SCIENCE AND COMMERCE

run and maintained by:

DOMBIVLI YUVAK EDUCATION TRUST

B.P.T. Rega No.: E-1092 / THANE

Balance Sheet as on 31st March, 2021

| Funds & Liabilities | ₹. | ₹. | Property & Assets | ₹. | ₹. |
|--|------------|-------------------|--------------------------------------|------------|-------------------|
| Trust Funds or Corpus | | | Immovable properties: | | |
| Balance as per last Balance Sheet | - | | Balance as per last Balance Sheet | 4,668,137 | |
| Add: Addition During the Year | - | | Additions during the year | - | |
| Less: Deduction During the Year | - | | Less: Depreciation up-to-date | 466,814 | (4,201,323) |
| Other Farmarked Funds: | | | Movable Assets: | | |
| (Created under the Provisions of the trust deed or scheme or out Income) | | | Balance as per last Balance Sheet | 1,376,989 | |
| Balance as per last Balanossheet | - | | Additions during the year | 11,349 | |
| Add: Addition During the Year | - | | Less: Depreciation up-to-date | 297,634 | (1,090,704) |
| Less: Deduction During the Year | - | | Investments | | |
| Interest-Free Loans obtained | | | Loans and Advances | | |
| From Trustees | | | Dombivli Yuvak Education Trust | 19,756,593 | |
| From Others | | | Royal International School | 2,654,158 | |
| Royal International School Transport Division | | 802,956 | Royal International School - Bardoli | 249,062 | |
| Current Liabilities: | | | Royal International School- Kutrh | 363,500 | |
| Expenses: | | | Royal Junior College | 1,078,896 | |
| Audit Fees | 8,850 | | Loans to Staff | 10,000 | |
| Scholarship Fees | 4,905 | | To Trustees | 2,205,190 | |
| Salary Payable | 383,584 | 597,339 | Others | 1,600,000 | 27,917,399 |
| Duties and Taxes: | | | Incomes Outstanding: | | |
| Tax Deducted at Source | 11,356 | | Fees Receivables | 5,439,850 | |
| Profession Tax | 3,125 | | TDS Receivable | 24,665 | 5,464,515 |
| Providend Fund | 38,390 | 52,871 | Cash and Bank Balances | | |
| Other Current Liabilities: | | | In Savings Account with | | |
| Sundry Creditors (As per Schedu | 600,829 | | NKGSB Co-Op Bank CD/1452 | 1,031,280 | |
| Excess Fees Received | 11,430 | 612,259 | NKGSU Co-Op Bank CD/1467 | 945,961 | |
| Income & Expenditure A/c | | | The Shyamrao Vitthal Bank | 23,603 | |
| Balance as per last Bal. Sheet | 30,329,453 | | Cash with the Trustees | 66,913 | 2,067,757 |
| Less: Appropriation, if any | - | | | | |
| Add: Surplus | 8,346,819 | | | | |
| Less: Deficits | - | 38,676,272 | | | |
| Total | | 40,741,698 | Total | | 40,741,698 |

As per Our Report Of Even Date

The above Balance Sheet to The best of my jour belief contain a true account of Fund and Liabilities and of the Property and Assets of The Trust

Navin Dedhia & Co.
Chartered Accountants
ICAI FRN: 106992W

CA Navin Dedhia - Proprietor
ICAI Membership No.: 037421
Date: 14 FEB 2022
Place: Thane



Navin Dedhia
Trustee

R.R. Shah
Trustee

Dombivli Yuvak Education Trust

Documents/Statements forming part of the Report of the Parent Body, bearing No. 22037421ACBTXJ2681

R.R. Shah
Trustee

Principal

ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.



ROYAL COLLEGE OF SCIENCE AND COMMERCE

run and maintained by:

DOMBIVLI YUVAK EDUCATION TRUST

H.P.T. Regn No.: E - 1092 / THANE

Income & Expenditure Account for the year ended 31st March, 2021

| Expenditure | ₹. | ₹. | Income | ₹. | ₹. |
|---|-----------|-------------------|--|--------|-------------------|
| To Expenditure in respect of Properties | | | By Rent Received (realised) | | |
| Rates, Taxes, Cess | - | | | | |
| Repairs and maintenance | - | | By Interest (accrued) | | |
| Municipal Taxes | - | | On Bank FD | - | |
| Salaries | - | | On Loan | - | |
| Insurance | - | | On Bank A/c | - | |
| Depreciation (by way of provision or adjustments) | - | | By Interest (realised) | | |
| Other Expenses | - | | On Bank FD | 20,602 | |
| | | | On Loan | - | |
| To Establishment Expenses | | | On Bank A/c | - | 20,602 |
| To AGM and Meeting Expenses | | | | | |
| To Audit Fees | | 8,850 | By Fees received from Students | | 15,862,462 |
| To Accounting Charges | | - | | | |
| To Professional Fees | | 22,000 | By Income from other Sources | | - |
| To Donation | | - | | | |
| To Bank Charges | | 8,263 | By Scrap Value | | - |
| To Depreciation | | 764,451 | | | |
| To Income Tax | | - | By Grants | | - |
| To Charity Comm. Contribution | | - | | | |
| To Amounts transferred to Reserve or Specific Funds | | - | | | |
| To Expenditure on objects of the Trust | | | | | |
| a) Religious | | - | | | |
| b) Educational | 6,732,681 | | | | |
| c) Medical Relief | - | | | | |
| d) Relief of Poverty | - | | | | |
| e) Other Charitable Objects | - | 6,732,681 | | | |
| To Surplus carried over to Balance Sheet | | 8,346,819 | By Deficit carried over to Balance Sheet | | |
| Total | | 15,883,064 | Total | | 15,883,064 |

As Per our Report of Even Date

* Strike off whichever is not applicable

Navin Dedhia & Co.
Chartered Accountants
ICAI FRN: 106992W

CA Navin Dedhia - Proprietor
ICAI Membership No.: 037421
Date: **14 FEB 2022**
Place: Thane



Trustee

Trustee

Documents Statement: Inning part of the

2203742 IACBIX

Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
T Colony, Nandivli
Dombivli (E), Dist. Thane.



ROYAL COLLEGE OF SCIENCE AND COMMERCE

run and maintained by

DOMBIVLI YUVAK EDUCATION TRUST

B.P.T. Regn No.: 1 - 1092 / THANE

F.Y. 2020-21

A.Y. 2021-22

DETAILS OF IMMOVABLE ASSETS

| Sr. No. | Particulars | Depreciation Rate | Opening Balance as on 01.04.2020 | Additions during the year | | Depreciation | Deductions during the year | Closing Balance as on 31.03.2021 |
|--------------|-------------|-------------------|----------------------------------|---------------------------|------------------|--------------|----------------------------|----------------------------------|
| | | | | before 30.09.2020 | after 30.09.2020 | | | |
| 1 | Building | 10% | 4,668,137 | - | - | 466,814 | - | 4,201,323 |
| Total | | | 4,668,137 | - | - | 466,814 | - | 4,201,323 |

DETAILS OF MOVABLE ASSETS

| Sr. No. | Particulars | Depreciation Rate | Opening Balance as on 01.04.2020 | Additions during the year | | Depreciation | Deductions during the year | Closing Balance as on 31.03.2021 |
|--------------|-------------------------------|-------------------|----------------------------------|---------------------------|------------------|--------------|----------------------------|----------------------------------|
| | | | | before 30.09.2020 | after 30.09.2020 | | | |
| 1 | Air Conditioner | 15% | 16,190 | - | - | 2,429 | - | 13,762 |
| 2 | CCTV | 15% | 1,174 | - | - | 176 | - | 998 |
| 3 | Breadboard lab-electronic Kit | 15% | 35,204 | - | - | 5,281 | - | 29,923 |
| 4 | Computer | 40% | 141,174 | - | - | 56,470 | - | 84,704 |
| 5 | Cycle | 15% | 610 | - | - | 92 | - | 519 |
| 6 | Electrical Equipment | 15% | 224,120 | - | - | 33,618 | - | 190,502 |
| 7 | Furniture & Fixtures | 10% | 607,099 | - | - | 60,710 | - | 546,389 |
| 8 | Library Books (Assets) | 40% | 335,510 | - | 11,349 | 136,474 | - | 210,385 |
| 9 | Printer | 15% | 4,145 | - | - | 622 | - | 3,523 |
| 10 | Sports Equipment | 15% | 4,705 | - | - | 706 | - | 3,999 |
| 11 | Water net: Water Cooler | 15% | 7,058 | - | - | 1,059 | - | 5,999 |
| Total | | | 1,376,989 | - | 11,349 | 297,634 | - | 1,090,704 |



14 FEB 2022

Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
 P & T Colony, Nandivli Village,
 Dombivli (E), Dist. Thane.

Trustee
 Dombivli Yuvak Education Trust



ROYAL COLLEGE OF SCIENCE AND COMMERCE

run and maintained by

DOMBIVLI YUVAK EDUCATION TRUST

B.P.T. Regn No.: E - 1092 / THANE

F.Y. 2020-21

A.Y. 2021-22

DETAILS OF SUNDRY CREDITORS

| Sr. No. | Particulars | Amount |
|---------|--------------------------|---------|
| 1 | Ashish Mandap Decorators | 14,229 |
| 2 | K K Fab | 231,000 |
| 3 | Laxmi Book Depot | 20,918 |
| 4 | Promotion Uniform | 212,535 |
| 5 | R.K. Fotos | 16,971 |
| 6 | Shubham Graphics | 90,581 |
| 7 | Swanindi Consultancy | 1,800 |
| 8 | System Associates | 12,795 |
| Total | | 600,829 |

DETAILS OF OTHER LOANS AND ADVANCES

| Sr. No. | Particulars | Amount |
|---------|----------------------|-----------|
| 1 | Deena Manilal Dedhia | 800,000 |
| 2 | Tarvi Manilal Dedhia | 800,000 |
| Total | | 1,600,000 |



14 FEB 2022

Handwritten signature R R Shah

Dombivli Yuvak Education Trust

Trustee



Handwritten signature
Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

ROYAL COLLEGE OF SCIENCE AND COMMERCE

run and maintained by

DOMBIVLI YUVAK EDUCATION TRUST

B.P.T. Regn No.: E - 1092 / THANE

F.Y. 2020-21

A.Y. 2021-22

DETAILS OF EDUCATIONAL OBJECT OF THE TRUST

| Sl. No. | Particulars | Amount |
|---------|-----------------------------------|-----------|
| 1 | Salary and Staff welfare expenses | 4,735,844 |
| 2 | Functional Expenses | 137,812 |
| 3 | PF A/c Administrative Charges | 8,060 |
| 4 | Documentation Charges | 8,000 |
| 5 | Fee Concessions | 221,500 |
| 6 | General Expense | 96,650 |
| 7 | Interest on TDS | 225 |
| 8 | Internet expenses | 3,500 |
| 9 | Legal Expense | 12,000 |
| 10 | Postage & Courier Expense | 633 |
| 11 | Printing & Stationery | 60,950 |
| 12 | Repairs & Maintenance | 1,500 |
| 13 | Travelling & Conveyance Expenses | 120,585 |
| 14 | University Exam Fees Paid | 1,024,326 |
| 15 | University Expenses | 300,917 |
| 16 | Write Off | 179 |
| Total | | 6,732,681 |



Nandivli P.V. Shah

R R Shah.

14 FEB 2022

Dombivli Yuvak Education Trust

Trustee



H. H. H.
Principal
ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

SCHEDULE IX
(Form No. 177)

ROYAL COLLEGE OF SCIENCE AND COMMERCE

run and maintained by:

DOMBIVLI YUVAK EDUCATION TRUST

B.P.T. Regn No.: E - 1092 / THANE

Income & Expenditure Account for the year ended 31st March, 2022

| Expenditure | ₹. | ₹. | Income | ₹. | ₹. |
|---|-----------|-------------------|--|---------|-------------------|
| To Expenditure in respect of Properties: | | | By Rent Received (realised) | | - |
| Rates, Taxes, Cess | - | | By Interest (accrued) | | |
| Repairs and maintenance | - | | On Bank FD | - | |
| Municipal Taxes | - | | On Loan | - | |
| Salaries | - | | On Bank A/c | - | |
| Insurance | - | | By Interest (realised) | | |
| Depreciation (by way of provision or adjustments) | - | | On Bank FD | 144,145 | |
| Other Expenses | - | | On Loan | - | |
| To Establishment Expenses | | - | On Bank A/c | - | 144,145 |
| To AGM and Meeting Expenses | | - | By Dividend | | - |
| To Audit Fees | | - | By Donations in cash or kind | | - |
| To Accounting Charges | | - | By Fees received from Students | | 11,273,371 |
| To Professional Fees | | 22,950 | By Income from other Sources: | | |
| To Donation | | - | Others | | 2,160,589 |
| To Bank Charges | | 2,736 | By Scrap Value | | - |
| To Depreciation | | 631,092 | By Grants | | - |
| To Income Tax | | - | By Deficit carried over to Balance Sheet | | - |
| To Charity Comm. Contribution | | - | | | |
| To Amounts transferred to Reserve or Specific Funds | | - | | | |
| To Expenditure on objects of the Trust | | | | | |
| a) Religious | - | | | | |
| b) Educational | 7,696,212 | | | | |
| c) Medical Relief | - | | | | |
| d) Relief of Poverty | - | | | | |
| e) Other Charitable Objects | - | 7,696,212 | | | |
| To Surplus carried over to Balance Sheet | | 5,225,116 | | | |
| Total | | 13,578,105 | Total | | 13,578,105 |

As Per our Report of Even Date

* Strike off whichever is not applicable

Navin Dedhia & Co.
Chartered Accountants
ICAI FRN: 106992W

CA Navin Dedhia - Proprietor
ICAI Membership No.: 037421
Date: **7 OCT 2022**
Place: Thane



P.V. Shah
Trustee

Hali
Principal

Documents/Statements forming part of the
Audit Report are available for inspection at
UDIN: **22037421AZYSKB8211**

ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

ROYAL COLLEGE OF SCIENCE AND COMMERCE

run and maintained by:

DOMBIVLI YUVAK EDUCATION TRUST

B.P.T. Regn No.: E-1092 / THANE

Balance Sheet as on 31st March, 2022

| Funds & Liabilities | ₹. | ₹. | Property & Assets | ₹. | ₹. |
|--|------------|-------------------|--------------------------------------|------------|-------------------|
| Trust Funds or Corpus | | | Immovable properties: | | |
| Balance as per last Balance Sheet | - | | Balance as per last Balance Sheet | 4,201,323 | |
| Add: Addition During the Year | - | | Additions during the year | - | |
| Less: Deduction During the Year | - | | Less: Depreciation up-to-date | 420,132 | 3,781,191 |
| Other Labeled Funds | | | Movable Assets: | | |
| (Created under the Provisions of the trust deed or scheme or out Income) | | | Balance as per last Balance Sheet | 1,990,703 | |
| Balance as per last Balancesheet | - | | Additions during the year | 2,253 | |
| Add: Addition During the Year | - | | Less: Depreciation up-to-date | 210,959 | 881,997 |
| Less: Deduction During the Year | - | | Investments | | 4,500,000 |
| Interest-Free Loans obtained | | | Loans and Advances | | |
| From Trustees | | | Dombivli Yuvak Education Trust | 20,639,127 | |
| From Others | | | Royal International School | 2,663,279 | |
| Division | | 802,956 | Royal International School - Bardoli | 249,062 | |
| Current Liabilities: | | | Royal International School- Kutch | 363,500 | |
| Expenses: | | | Royal Junior College | 1,729,896 | |
| a) Audit Fees | - | | To Trustees | 2,205,190 | |
| b) Accounting Charges | - | | Others (As per Schedule) | 532,592 | 28,382,646 |
| c) Professional Fees | - | | Incomes Outstanding: | | |
| d) Salary Payable | 675,094 | 675,094 | Fees Receivables | 4,228,030 | |
| Duties and Taxes | | | TDS Receivable | 24,665 | |
| Tax Deducted at Source | 8,838 | | Accrued Interest on FD | 106,068 | 4,358,763 |
| Profession Tax | 4,375 | | Cash and Bank Balances | | |
| Provident Fund | 31,563 | 44,776 | a) In Savings Account with | | |
| Other Current Liabilities | | | NKCSB Co-Op Bank CD/1452 | 2,685,663 | |
| Sundry Creditors (As per Schedule) | 642,244 | | NKCSB Co-Op Bank CD/1467 | 1,506,885 | |
| Excess Fees Received | 72,315 | 714,559 | The Shyamrao Vitthal Bank | 18,728 | |
| Income & Expenditure A/c | | | b) Cash with the Trustees | 22,900 | 4,231,176 |
| Balance as per last Bal. Sheet | 38,676,272 | | | | |
| Less: Appropriation, if any | - | | | | |
| Add: Surplus | 5,225,116 | | | | |
| Less: Deficits | - | 43,901,388 | | | |
| Total | | 46,138,773 | Total | | 46,138,773 |

As per Our Report Of Even Date

The above Balance Sheet to The best of my /our belief contain a true account of Fund and Liabilities and of the Property, and Assets of The Trust

Navin Dedhia & Co.
Chartered Accountants
ICAI FRN: 106992W



Trustee

Trustee

CA Navin Dedhia - Proprietor
ICAI Membership No.: 037421

Date:
Place: Thane

Document ID: 22037421AZYSKBS



Principal

ROYAL COLLEGE OF SCIENCE & COMMERCE
P & T Colony, Nandivli Village,
Dombivli (E), Dist. Thane.

ROYAL COLLEGE OF SCIENCE AND COMMERCE

run and maintained by

DOMBIVLI YUVAK EDUCATION TRUST

B.P.T. Regn No.: E - 1092 / THANE

F.Y. 2021-22

A.Y. 2022-23


DETAILS OF IMMOVABLE ASSETS

| Sr. No. | Particulars | Depreciation Rate | Opening Balance as on 01.04.2021 | Additions during the year | | Depreciation | Deductions during the year | Closing Balance as on 31.03.2022 |
|--------------|-------------|-------------------|----------------------------------|---------------------------|------------------|--------------|----------------------------|----------------------------------|
| | | | | before 30.09.2021 | after 30.09.2021 | | | |
| 1 | Building | 10% | 4,201,323 | - | - | 420,132 | - | 3,781,191 |
| Total | | | 4,201,323 | - | - | 420,132 | - | 3,781,191 |

DETAILS OF MOVABLE ASSETS

| Sr. No. | Particulars | Depreciation Rate | Opening Balance as on 01.04.2021 | Additions during the year | | Depreciation | Deductions during the year | Closing Balance as on 31.03.2022 |
|--------------|-------------------------------|-------------------|----------------------------------|---------------------------|------------------|--------------|----------------------------|----------------------------------|
| | | | | before 30.09.2021 | after 30.09.2021 | | | |
| 1 | Air Conditioner | 15% | 13,762 | - | - | 2,064 | - | 11,698 |
| 2 | CCTV | 15% | 998 | - | - | 150 | - | 848 |
| 3 | Breadboard lab-electronic Kit | 15% | 29,923 | - | - | 4,488 | - | 25,435 |
| 4 | Computer | 40% | 84,704 | - | - | 33,882 | - | 50,822 |
| 5 | Cycle | 15% | 519 | - | - | 78 | - | 441 |
| 6 | Electrical Equipment | 15% | 190,502 | - | - | 28,575 | - | 161,927 |
| 7 | Furniture & Fixtures | 10% | 546,389 | - | - | 54,639 | - | 491,750 |
| 8 | Library Books (Assets) | 40% | 210,385 | 2,253 | - | 85,055 | - | 127,583 |
| 9 | Printer | 15% | 3,523 | - | - | 528 | - | 2,995 |
| 10 | Sports Equipment | 15% | 3,999 | - | - | 600 | - | 3,399 |
| 11 | Water tech Water Cooler | 15% | 5,999 | - | - | 900 | - | 5,099 |
| Total | | | 1,090,703 | 2,253 | - | 210,959 | - | 881,997 |




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 P & T Colony, Nandivli Village,
 Dombivli (E), Dist. Thane.



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DOMBIVLI YUVAK EDUCATION TRUST

B.P.T. Regn No.: E - 1092 / THANE

F.Y. 2021-22

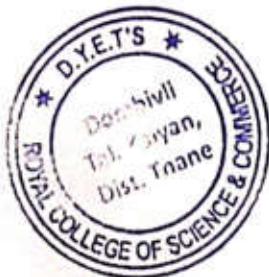
A.Y. 2022-23

DETAILS OF SUNDRY CREDITORS

| Sr. No. | Particulars | Amount |
|---------|----------------------------------|---------|
| 1 | Ashish Mandap Decorators | 14,229 |
| 2 | Hansa M Parekh | 16,000 |
| 3 | K K Fab | 231,000 |
| 4 | Laxmi Book Depot | 20,918 |
| 5 | Prasam Enterprise | 18,400 |
| 6 | Promotion Uniform | 212,535 |
| 7 | R.K. Fotos | 16,971 |
| 8 | Shree Thana Achalgach Jain Sangh | 7,014 |
| 9 | Shubham Graphics | 90,581 |
| 10 | Swanindi Consultancy | 1,800 |
| 11 | System Associates | 12,795 |
| Total | | 642,244 |

DETAILS OF OTHER LOANS AND ADVANCES

| Sr. No. | Particulars | Amount |
|---------|---------------------------|---------|
| 1 | Chandra Dongre - Loan A/c | 32,410 |
| 2 | Tanvi Manilal Dedhia | 500,000 |
| Total | | 532,410 |



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A.Y. 2022-23

DETAILS OF EDUCATIONAL OBJECT OF THE TRUST

| Sr. No. | Particulars | Amount |
|---------|-----------------------------------|-----------|
| 1 | Salary and Staff welfare expenses | 5,341,914 |
| 2 | Functional Expenses | 171,025 |
| 3 | PF A/c Administrative Charges | 7,454 |
| 4 | Advertisement Expense | 18,240 |
| 5 | Annual Maintenance Contract | 5,000 |
| 6 | Documentation Charges | 10,000 |
| 7 | Fee Concession | 524,600 |
| 8 | General Expense | 113,359 |
| 9 | IDOL Expense | 11,400 |
| 10 | Legal Expense | 2,900 |
| 11 | Mswipe QR Rental Charges | 518 |
| 12 | NSS | 4,800 |
| 13 | Office Expense | 3,500 |
| 14 | Postage & Courier Expense | 1,006 |
| 15 | Printing & Stationery | 106,603 |
| 16 | Refreshment Expense | 60 |
| 17 | Sports Expense | 740 |
| 18 | Travelling & Conveyance | 105,122 |
| 19 | University Expense | 491,660 |
| 20 | University Exam Fees | 625,222 |
| 21 | Repairs & Maintenance | 106,984 |
| 22 | Software Expense | 40,000 |
| 23 | Write Off | 4,105 |
| Total | | 7,696,212 |



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